

Items	Period	Unit	Figure
Foreign Exchange-FX-Reserves			
FX-Reserves WoW	13 June 25	USD bn	17.00
SBP Forward SWAP Position	Apr 2025	USD bn	(2.69)
Net International Reserve-NIR	13 June 25	USD bn	(17.818)
KERB Market Avg. Rate	20 June 25	Rs	284.70
Real Effective Exchange Rate-REER	May 2025	Rs	97.81
Roshan Digital Account-RDI	Sep 20 to 10MFY25	USB bn	1.90
Consumer Price Index-CPI			
SPI-WoW	19 June 25	bps	310.35
CPI General-YoY	May 2025	%	3.50
CPI General-MoM	May 2025	%	(0.20)
CPI General Rural YoY	May 2025	%	3.40
CPI General Urban-YoY	May 2025	%	3.50
Core CPI-NFNE Urban YoY	May 2025	%	7.30
Core CPI-NFNE Rural YoY	May 2025	%	8.80
Core CPI- Trimmed Urban-YoY	May 2025	%	4.90
Core CPI- Trimmed Rural-YoY	May 2025	%	4.70
Avg. CPI	11MFY25	%	4.75
PAK CPI less US CPI	3.50-2.40	%	1.10
Broad Money Supply M2-Growth			
M2-Growth YoY	1 st July 25 to 30 th May 25	%	6.30
Net Govt. Sector Borrowing	1 st July 25 to 30 th May 25	Rs bn	2404.92
Govt. Borrowing for budgetary support from SBP	1 st July 25 to 30 th May 25	Rs bn	2707.64
PSC	1 st July 25 to 30 th May 25	Rs bn	831.75
Govt. Foreign Commercial Bank Borrowing	10MFY25	USB mn	760.14
Key Policy Rate-PR			
SBP PR	FY25 YTD	%	11.00
SBP O/N REPO/Reverse REPO Rate	Floor & Ceiling	%	10.00-12.00
SBP PR less US FED Rate	11.00-4.50	%	6.50
KIBOR less LIBOR (1-Yrs)	10.92-4.44	%	6.40
Foreign Exchange-FX Economic Data			
Home Remittance	11MFY25	USD bn	34.90
FDI	11MFY25	USD mn	1978.80
Trade Deficit	11MFY25	USD bn	(27.06)
CAB-S/(D)	11MFY25	USD mn	1812
Special Convertible Rupee Account-SCRA			
SCRA-Inflow less (outflow)	July 23 to data	USD bn	(573.05)
SCRA-MTB plus PIB Inflow less (outflow)	July 23 to data	USD bn	(249.28)
Government-Govt. Circular Debt & External Liabilities			
Govt. External Debt & Liabilities	As at 30 th Apr 25	Rs trn	52.74
External Debt	As at 31 st Mar 25	USD bn	130.31
Central Govt. Debt	As at 30 th Apr 25	Rs trn	74.93

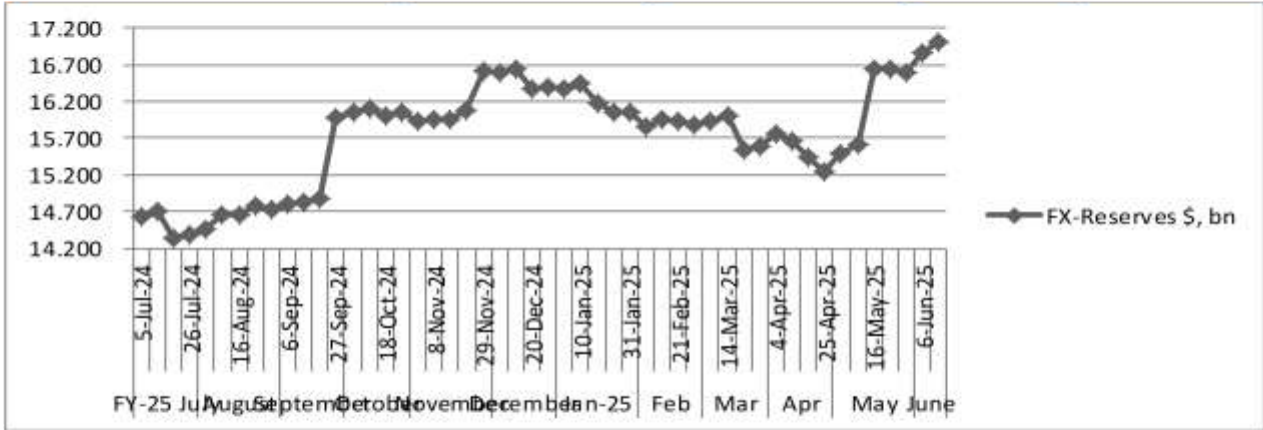
Dated: 20th June 2025

DAILY C&M MARKET REVIEW

ECONOMIC DATA

✓ SBP: FX-Reserves increased by \$46mn on WoW basis

FX-RESERVES WoW Change				
	Amount in \$, mn			
FX-RESERVES Held by	Current	Previous	Change	
	13-Jun-25	6-Jun-25	\$	%
State Bank of Pakistan-SBP	11,721.90	11,675.60	46.30	0.40
Commercial Banks	5,282.60	5,199.40	83.20	1.60
Total	17,004.50	16,875.00	129.50	0.77



Position	READY Rates	20 June 25
Open	283.70	Last Day Close
Close	283.70	283.60
Position	MM O/N Rate	20 June 25
Open	11.10	
High	11.95	LDC
Low	11.00	11.90
Close	11.50	
		19 June 25
Tenor	KIBOR Rates-%	PKRV Rates-%
1 Month	10.95	11.25
3-Month	10.94	11.15
6-Month	10.95	11.18
12-MOnth	10.92	11.14
	12 June 25	20 June 25
Tenor	Cut-off Yields-%	Bid/Ask-%
1 Month	11.0905	11.30/20
3-Month	11.6893	11.25/15
6-Month	12.1400	11.25/15
12 Month	12.5890	11.15/05
	19 June 25	20 June 25
Tenor	Cut-off Yields-%	Bid/Ask-%
2 Years	11.3900	11.38/33
3 Years	11.3980	11.38/33
5 Years	11.7000	11.70/65
10 Years	12.4995	12.50/40
15 Years	12.7000	12.61*
Dates	Ceiling	Floor
	Rs, bn	Rs, bn
16 June 25	120.15	105.00
17 June 25	179.35	96.00
18 June 25	694.10	75.00
19 June 25	1054.60	102.00
20 June 25		
		20 June 25
Tenor	SWAP	Yields-%
1 Week	0.395	11.57
2 Week	0.680	10.37
1 Month	1.305	9.72
2 Month	2.425	9.44
3 Month	3.475	9.26
4 Month	4.450	9.05
5 Month	5.450	9.13
6 Month	6.450	8.91
9 Month	9.550	9.10
12 Month	12.550	8.87

